## Prepared on Behalf of the Director of Finance

## **FINANCIAL IMPLICATIONS**

Implementation of a New Charging Structure for the Manatory Licensing of Houses in Multiple Occupation (HMO's) - Preferred Option

Capital Expenditure  To be financed from:	2017/18 £	2018/19 £	2019/20 £	<u>Total</u> £
Revenue Effects  Expenditure  Average Income over 5 Years based on current	2017/18 £	2018/19 £	2019/20 £	Later Years £
Average Income over 5 Years based on revised		•	,	-5,700
HMO Licensing Fees.  Total Savings Generated by Proposal	-2,900	-2,900	-2,900	-8,600 -2,900
	Revenue Effects  Expenditure  Average Income over 5 Years based on current HMO Licensing Fees.  Average Income over 5 Years based on revised HMO Licensing Fees.	To be financed from:  Revenue Effects  Expenditure  Average Income over 5 Years based on current HMO Licensing Fees.  Average Income over 5 Years based on revised HMO Licensing Fees.  -5,700  -8,600	To be financed from:    Revenue Effects   2017/18   2018/19     Expenditure   4   4   5     Average Income over 5 Years based on current HMO Licensing Fees.   -5,700   -5,700     Average Income over 5 Years based on revised HMO Licensing Fees.   -8,600   -8,600     Table Services County 11   5   5   5     Table Services County 11   5     Table Services County 11	To be financed from:    Expenditure

## **To Contribute Towards:**

Future Council 2020 Efficiency Proposals - Communities BU8 E1

## Impact on Medium Term Financial Strategy:

There is no impact on the Medium Term Financial Strategy - The savings from this proposal have already been considered as part of the 2020 Efficiency Proposals for Communities.

Agreed by:	I	
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14th December 2016