

## Prepared on Behalf of the Director of Finance

## FINANCIAL IMPLICATIONS

## Implementation of a New Charging Structure for the Manatory Licensing of Houses in Multiple Occupation (HMO's) - Preferred Option

i) <u>Capital Expenditure</u>	<u>2017/18</u>	<u>2018/19</u>	<u>2019/20</u>	<u>Total</u>
	£	£	£	£
To be financed from:				
ii) <u>Revenue Effects</u>	<u>2017/18</u>	<u>2018/19</u>	<u>2019/20</u>	<u>Later Years</u>
	£	£	£	£
<b>Expenditure</b>				
Average Income over 5 Years based on current HMO Licensing Fees.	-5,700	-5,700	-5,700	-5,700
Average Income over 5 Years based on revised HMO Licensing Fees.	-8,600	-8,600	-8,600	-8,600
<b>Total Savings Generated by Proposal</b>	<b>-2,900</b>	<b>-2,900</b>	<b>-2,900</b>	<b>-2,900</b>

**To Contribute Towards:**

Future Council 2020 Efficiency Proposals - Communities BU8 E1

**Impact on Medium Term Financial Strategy:**

There is no impact on the Medium Term Financial Strategy - The savings from this proposal have already been considered as part of the 2020 Efficiency Proposals for Communities.

Agreed by:  On behalf of the Director of Finance

14th December 2016